

Estimated Contract Value: Tk 24 Cr.
 Contract period: 18 months
 Estimated Annual Cash Flow: Tk 16 Cr.
 Required average annual construction turn over: Tk 24 Cr., using a multiplier of 1.5.
 [for Tenders where the package contains more than one (1) lot, this qualification requirements shall be mentioned separately for each lot in the package]

The minimum amount of liquid assets or working capital or credit facilities of the Tenderer shall be Tk [state amount]

[usually the required liquid asset is the equivalent of 2-6 months payment flow at the average construction rate (straight line distribution), accessible or available after taking into account the financial requirements of existing commitments. The actual period will depend on the speed with which the PE will pay the Contractor's monthly certificate, allowing time to prepare an invoice, for the Project Manager's time to certify it, and at least one month contingency for preparing the cheque and making actual payment.

Example:

Contract Value: Tk 24 Cr.
 Contract period: 18 months
 Assuming work time: 1 month
 Invoice period: 0.5 month
 Certification Time: 0.5 month
 Contingency Time: 1 month
 Therefore, the minimum required liquid asset will be Tk 4 Cr., i.e. 3 months cash flow based on the above assumptions.]

[for Tenders where the package contains more than one (1) lot, this qualification requirements shall be mentioned separately for each lot in the package]

